

**UNIVERSITY COLLEGE TATI (UC TATI)****FINAL EXAMINATION QUESTION BOOKLET**

| | |
|------------------|----------------|
| COURSE CODE | : DTG 2243 |
| COURSE | : BUSINESS LAW |
| SEMESTER/SESSION | : 1-2022/2023 |
| DURATION | : 3 HOURS |

Instructions:

1. This booklet contains 5 questions. Answer ALL questions.
2. All answers should be written in answer booklet.
3. Write legibly and draw sketches wherever required.
4. If in doubt, raise your hand and ask the invigilator.

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE TOLD TO DO SO**THIS BOOKLET CONTAINS 3 PRINTED PAGES INCLUDING COVER PAGE**

QUESTION 1

- a) Explain the full sources of Malaysian laws. (12 marks)
- b) Illustrate the current hierarchy of courts in Malaysia as in Figure 1 below. (9 marks)

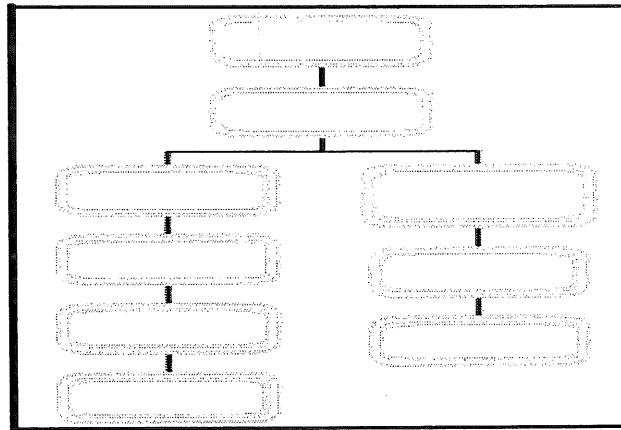


Figure 1

QUESTION 2

- a) Interpret what is the meaning of Contract by virtue of Contract Act 1950 (2 marks)
- b) Discuss **SIX (6)** essential elements of a valid contract together with a brief explanation. (12 marks)
- c) Give **FIVE (5)** elements or factors which cause absence of free consent. (5 marks)

QUESTION 3

- a) Interpret the following terms:
- i) Goods (2 marks)
 - ii) Existing Specific Goods (2 marks)
 - iii) Unspecified and Unascertained Existing Goods (2 marks)
 - iv) Future Goods (2 marks)
- b) Describe **THREE (3)** circumstances where the seller is entitled to claim remedies from the buyer (6 marks)

- c) The Sale of Goods Act stipulates several implied terms. Illustrate **SEVEN (7)** of those implied terms (7 marks)

QUESTION 4

- a) Illustrate **SEVEN (7)** rights of the hirer. (7 marks)
- b) There are **FIVE (5)** obligations of the hirer towards the owner. Show all those obligations. (5 marks)
- c) The formation of the Hire Purchase Contract only can be concluded through several regulations. Illustrate **SEVEN (7)** formalities that should be complied with on the formation of the Hire Purchase Contract. (7 marks)

QUESTION 5

- a) Interpret the followings:
- i) Drawer (2 marks)
 - ii) Drawee (2 marks)
 - iii) Payee (2 marks)
- b) There are several defences can be used by the collecting bank against claim for damages by the customer. Illustrate those **FOUR (4)** defences for the protection of the bank. (4 marks)
- c) Interpret the obligations of the paying bank and the obligations of the collecting bank. (2 marks)
- d) Bill of Exchange is defined under Section 3 (1) of the Bills of Exchange Act 1949. The said section outline **EIGHT (8)** main characteristics of a bill of exchange. Show what are those characteristics mentioned. (8 marks)

-----End of question-----

